

**Wellington Underwater Hockey Association
Comparative Profit & Loss Statement 2014 vs 2013**

| | 2014 | 2013 |
|-----------------------------------|--------------------------|--------------------------|
| Income | | |
| Subscriptions and Memberships | \$5,940.00 | \$5,420.00 |
| League Fees | \$875.00 | \$1,995.00 |
| School Fees | \$11,700.00 | \$13,950.00 |
| Mini Fees | \$17,040.00 | \$15,820.00 |
| Course Fees | \$4,640.00 | \$2,885.00 |
| Equipment Hire | \$1,500.00 | \$300.00 |
| Miscellaneous Income | \$1,483.00 | |
| Adult Regionals Team Income | Incl in net amount below | Incl in net amount below |
| School Regionals Team Income | Incl in net amount below | Incl in net amount below |
| Donations | | |
| Total Income | \$43,178.00 | \$40,370.00 |
| Cost Of Sales | | |
| UWHNZ Affiliations | \$1,402.00 | |
| League Pool Hire & Costs | \$7,102.00 | \$4,363.22 |
| School Pool Hire & Costs | \$10,628.00 | \$5,894.82 |
| School Prizes | \$2,800.00 | \$724.50 |
| Mini Pool Hire & Costs | \$6,872.14 | \$6,272.77 |
| Mini Prizes | \$1,693.72 | \$1,339.97 |
| Competition Costs - Adult | \$701.00 | \$1,500.00 |
| Adult Regionals (net) | \$2,363.90 | \$791.24 |
| School Regionals (net) | \$268.00 | \$2,100.44 |
| U18's Regionals (net) | \$4,704.09 | \$399.73 |
| Course Costs | \$48.90 | \$265.22 |
| Total Cost Of Sales | \$38,583.75 | \$23,651.91 |
| Gross Profit | \$4,594.25 | \$16,718.09 |
| Expenses | | |
| Postage and Stationery | \$203.93 | \$200.86 |
| Bank Fees | \$54.47 | \$42.96 |
| Committee | \$1,117.54 | \$1,655.78 |
| Asset maintenance (incl barriers) | \$82.79 | |
| Equipment Purchases | | \$116.00 |
| Audit Fee | | |
| Depreciation Expense | \$3,306.11 | \$5,000.00 |
| Equipment Storage | | |
| Bad Debts | \$1,882.10 | |
| Other | | |
| Total Expenses | \$6,646.94 | \$7,015.60 |
| Operating Profit | -\$2,052.69 | \$9,702.49 |
| Other Income | | |
| Interest - Cheque account | | \$35.38 |
| Interest - Savings (50) | \$709.71 | \$366.63 |
| Interest - Term Deposit 1 | | \$554.52 |
| Total Other Income | \$709.71 | \$956.53 |
| Net Profit/(Loss) | -\$1,342.98 | \$10,659.02 |

**Wellington Underwater Hockey Association
Balance Sheet at 31 December 2014**

Assets

| | |
|---------------|------------|
| Trade Debtors | \$4,761.05 |
| Cash on hand | \$200.00 |

Bank Accounts

| | |
|--------------------------|-------------|
| Cheque (Kiwibank) | \$18,121.83 |
| Kiwibank 01 Call Account | \$15,759.63 |
| Kiwibank Term Deposit | \$69,114.17 |
| Undeposited Funds | \$38.70 |

| | |
|----------------------------|----------------------------|
| Total Bank Accounts | <u>\$103,034.33</u> |
|----------------------------|----------------------------|

| | |
|--------------------------------|--------------|
| Property & Equipment | |
| Pool Equipment | |
| Goals | \$1,800.00 |
| Goals - Depreciation | -\$1,800.00 |
| Scoreboards | \$6,052.61 |
| Scoreboards - Depreciation | -\$5,267.77 |
| Barriers | \$31,520.30 |
| Barriers - Depreciation | -\$26,352.42 |
| Other | \$7,834.46 |
| Other - Depreciation | -\$6,764.37 |
| Playing Equipment | |
| Caps | \$549.10 |
| Caps - Depreciation | -\$549.10 |
| Pucks | \$1,095.00 |
| Pucks - Depreciation | -\$773.01 |
| Mini UWH Gear | \$10,407.87 |
| Mini UWH Gear - Depreciation | -\$10,190.10 |
| Refereeing Gear | \$3,353.06 |
| Refereeing Gear - Depreciation | -\$3,353.06 |
| Other Equipment | |
| Uniforms | \$1,228.00 |
| Uniforms - Depreciation | -\$1,228.00 |
| Camera and Video | \$147.00 |
| Camera/Video Depreciation | -\$147.00 |

| | |
|---------------------|----------------------------|
| Total Assets | <u>\$115,557.95</u> |
|---------------------|----------------------------|

Liabilities

| | |
|-----------------|------------|
| Trade Creditors | \$2,858.00 |
| RWT Paid | -\$244.58 |
| Regionals | \$317.27 |

| | |
|--------------------------|--------------------------|
| Total Liabilities | <u>\$2,426.29</u> |
|--------------------------|--------------------------|

Net Assets

\$113,131.66

Equity

| | |
|------------------------------|-------------|
| Retained Earnings | \$97,832.97 |
| Current Earnings | -\$1,342.98 |
| Historical Balancing Account | \$16,641.67 |

| | |
|---------------------|----------------------------|
| Total Equity | <u>\$113,131.66</u> |
|---------------------|----------------------------|

Wellington Underwater Hockey Association
Fixed Asset and Depreciation Schedule

| Account Code | Cost | Accumulated Depreciation (to 31/12/2009) | Depreciation Rate % | 2013 Year | | | 2014 Year | | | Closing Value |
|------------------------|------------------|--|---------------------|--------------------------|----------------|---------------------|-----------------|--------------------------|-----------------|-----------------|
| | | | | Opening Value (1/1/2013) | Additions Cost | Depreciation Amount | Closing Value | Opening Value (1/1/2014) | Additions Cost | |
| ASSETS | | | | | | | | | | |
| 1-4101 Goals | 1,800 | 1,800 | 20% | - | - | - | - | - | - | - |
| 1-4103 Scoreboards | 2,948 | 2,813 | 33% | 1,748 | - | 577 | 1,171.40 | 1,171 | - | 387 |
| 1-4105 Barriers | 27,934 | 7,455 | 33% | 6,159 | - | 2,033 | 4,126.70 | 4,127 | 3,587 | 2,545 |
| 1-4107 Other | 5,633 | 5,007 | 20% | 1,672 | - | 334 | 1,337.61 | 1,338 | - | 268 |
| 1-4203 Pucks | 465 | 465 | 33% | 189 | - | 189 | - | - | - | - |
| 1-4205 Mini UWH Gear | 9,688 | 9,613 | 33% | 482 | - | 159 | 323.21 | 323 | - | 107 |
| 1-4207 Refereeing Gear | 3,353 | 2,983 | 33% | - | - | - | - | - | - | - |
| | \$ 51,820 | \$ 30,136 | | \$ 10,252 | - | 3,292.59 | \$ 6,959 | \$ 6,959 | \$ 3,587 | 3,306.12 |
| | | | | | | | | | | \$ 7,239 |