

**Wellington Underwater Hockey Association
Comparative Profit & Loss Statement 2013 vs 2012**

	2013	2012
Income		
Subscriptions and Memberships	\$5,420.00	\$3,270.00
League Fees	\$1,995.00	\$90.00
School Fees	\$13,950.00	\$26,780.00
Mini Fees	\$15,820.00	\$12,580.00
Course Fees	\$1,760.00	\$2,950.00
Equipment Hire	\$0.00	\$2,739.00
Adult Regionals Team Income	\$3,713.59	\$1,301.50
School Regionals Team Income	\$280.00	\$3,149.53
U18 Regionals Team Income	\$7,868.23	\$0.00
Donations	\$0.00	\$250.00
Total Income	\$50,806.82	\$53,110.03
Cost Of Sales		
UWHNZ Affiliations		
League Pool Hire & Costs	\$4,840.40	\$2,294.51
School Pool Hire & Costs	\$6,011.51	\$14,373.26
School Prizes	\$724.50	\$1,464.13
Mini Pool Hire & Costs	\$6,272.77	\$2,958.00
Mini Prizes	\$1,339.97	\$2,471.58
Competition Costs - Adult		\$1,790.04
Adult Regionals	\$3,273.84	\$198.50
School Regionals	\$2,340.44	-\$3,066.40
U18's Regionals	\$8,267.96	\$1,246.30
Course Costs	\$4,015.22	\$6,740.73
Total Cost Of Sales	\$37,086.61	\$30,470.65
Gross Profit	\$13,720.21	\$22,639.38
Expenses		
Postage and Stationery	\$200.86	\$155.06
Bank Fees	\$42.96	
Committee	\$1,655.78	\$1,423.11
Equipment Purchases	\$0.00	\$280.00
Audit Fee	\$0.00	
Adult Regional Team Expenses	Incl in net cost figure above	Incl in net cost figure above
Depreciation Expense	\$10,090.02	\$4,809.85
Equipment Storage	\$0.00	\$407.00
School Regional Team Expense	Incl in net cost figure above	Incl in net cost figure above
Other	\$0.00	\$104.73
Total Expenses	\$11,989.62	\$7,179.75
Operating Profit	\$1,730.59	\$15,459.63
Other Income		
Interest - Cheque account	\$35.38	\$24.51
Interest - Savings (50)	\$366.63	\$386.24
Interest - Term Deposit 1	\$554.52	\$1,064.56
Total Other Income	\$956.53	\$1,475.31
Net Profit/(Loss)	\$2,687.12	\$16,934.94

**Wellington Underwater Hockey Association
Balance Sheet at 31 December 2013**

Assets

Trade Debtors	\$5,808.09
Cash on hand	\$200.00

Bank Accounts

Cheque (Kiwibank)	\$4,088.86
Kiwibank 01 Call Account	\$30,248.62
Kiwibank Term Deposit	\$69,114.17
Undeposited Funds	\$38.70

Total Bank Accounts	\$103,490.35
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Property & Equipment

Goals	\$1,800.00
Goals - Depreciation	(\$1,800.00)
Scoreboards	\$6,052.61
Scoreboards - Depreciation	(\$4,881.21)
Barriers	\$27,933.75
Barriers - Depreciation	(\$23,807.05)
Other	\$7,834.46
Other - Depreciation	(\$6,496.85)
Caps	\$549.10
Caps - Depreciation	(\$549.10)
Pucks	\$1,095.00
Pucks - Depreciation	(\$773.01)
Mini UWH Gear	\$10,407.87
Mini UWH Gear - Depreciation	(\$10,083.44)
Refereeing Gear	\$3,353.06
Refereeing Gear - Depreciation	(\$3,353.06)
Uniforms	\$1,228.00
Uniforms - Depreciation	(\$1,228.00)
Camera and Video	\$147.00
Camera/Video Depreciation	(\$147.00)

Total Assets	\$116,780.57
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Liabilities

Trade Creditors	\$2,571.87
RWT Paid	(\$78.81)
Regionals	\$317.27

Total Liabilities	\$2,305.93
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Net Assets	\$114,474.64
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Equity

Retained Earnings	\$95,145.85
Current Earnings	\$2,687.12
Historical Balancing Account	\$16,641.67

Total Equity	\$114,474.64
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Wellinton Underwater Hockey Association

Fixed Asset and Depreciation Schedule

Account Code	Cost	Accumulated Depreciation (to 31/12/2009)	Depreciation Rate %	2012 Year			2013 Year				
				Opening Value (1/1/2012)	Additions Cost (see Purchases sheet)	Depreciation Amount	Closing Value	Opening Value (1/1/2013)	Additions Cost (see Purchases sheet)	Depreciation Amount	Closing Value
ASSETS											
1-4101 Goals	1,800	1,800	20%	-	-	-	-	-	-	-	
1-4103 Scoreboards	2,948	2,813	33%	1,005	1,605	861	1,748	1,748	-	577	
1-4105 Barriers	27,934	7,455	33%	9,193	-	3,034	6,159	6,159	-	2,033	
1-4107 Other	5,633	5,007	20%	2,090	-	418	1,672	1,672	-	334	
1-4203 Pucks	465	465	33%	283	-	93	189	189	-	189	
1-4205 Mini UWH Gear	9,688	9,613	33%	-	720	238	482	482	-	159	
1-4207 Refereeing Gear	3,353	2,983	33%	166	-	166	-	-	-	-	
	\$ 51,820	\$ 30,136		\$ 12,737	\$ 2,325	\$ 4,810	\$ 10,252	\$ 10,252	-	\$ 3,292.59	\$ 6,959