

Wellington Underwater Hockey Assoc

Profit & Loss Statement

1/01/2008 through 31/12/2008

7/06/2009
9:06:57 p.m.

Income		
Subscriptions and Memberships		\$300.00
Fees		
League Fees	\$3,420.00	
School Fees	\$8,680.00	
School Income - Other	\$1,000.00	
Mini Fees	\$7,560.00	
Refereeing Courses	\$2,440.00	
Equipment Sales		\$4,849.01
Miscellaneous Income		\$1,455.86
Donations		\$1,718.80
Grants		\$14,050.00
Total Income		<u>\$45,473.67</u>
Cost Of Sales		
UWHNZ Affiliations		\$1,578.00
General Running Costs		
League Pool Hire	\$1,674.00	
School Pool Hire	\$3,078.00	
School Prizes	\$1,037.81	
School Other	\$590.63	
Mini Pool Hire	\$2,214.00	
Mini Prizes	\$2,284.30	
Mini Instructors	\$1,550.00	
Mini Other	\$363.11	
Schools Qualifying	\$109.97	
Adult - Other	\$108.00	
Refereeing Courses	\$3,151.80	
Total Cost Of Sales		<u>\$17,739.62</u>
Gross Profit		<u>\$27,734.05</u>
Expenses		
Postage and Stationary		\$149.40
Depreciation Expense		\$8,487.82
Audit Fee		\$1,000.00
Committee		\$260.50
Asset Maintenance		\$554.24
Barrier Maintenance		\$262.23
Adult Regional Team Expenses		\$395.50
Total Expenses		<u>\$11,109.69</u>
Operating Profit		<u>\$16,624.36</u>
Other Income		
Interest Income		
Interest - Cheque account	\$150.05	
Interest - Savings (50)	\$2,426.28	
Interest - Term Deposit 1	\$2,041.49	
Total Other Income		<u>\$4,617.82</u>
Other Expenses		
Correction to Prior Year Accou	-\$1,305.00	
Total Other Expenses		<u>-\$1,305.00</u>
Net Profit/(Loss)		<u>\$22,547.18</u>