

# Performance Report

Wellington Underwater Hockey Association  
For the year ended 31 December 2022

Prepared by Simple Accounting Services Ltd

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# Entity Information

## Wellington Underwater Hockey Association For the year ended 31 December 2022

### Legal Name of Entity

Wellington Underwater Hockey Association Incorporated

### Type of Entity and Legal Basis

Wellington Underwater Hockey Association Incorporated ("WUHA") is an Incorporated Society registered under the Incorporated Societies Act 1908. Wellington Underwater Hockey was incorporated on 29 October 1985.

WUHA is affiliated to the New Zealand Underwater Association Incorporated ("NZUA") via Underwater Hockey New Zealand Incorporated ("UWHNZ"). NZUA is the recognised entity for all underwater sports by Sport New Zealand and the World Underwater Federation (CMAS). All WUHA clubs are affiliated to UWHNZ and NZUA.

### Entity Purpose

The primary purpose of the Wellington Underwater Hockey Association is to benefit the community by managing, promoting and fostering the sport of underwater hockey in the Wellington Region.

### Entity Structure

WUHA is governed by a Committee comprising of up to 11 members. The members of the governing body are as follows:

- Chair / President
- Deputy Chair / Vice President
- Secretary
- Treasurer
- Not fewer than 4 or more than 7 other Committee Members

Committee Members cover the portfolios of:

- Coaching
- Referees
- Mini UWH
- Secondary Schools UWH
- Club UWH
- Competitions
- Equipment

The Committee meets on a monthly basis.

WUHA is structured in order to support its key strategic objectives as follows:

1. Mini Underwater Hockey League - Organises a series of one-off "have-a-go" league nights focused on the recruitment of 9-12 year old primary school students.
2. Secondary Schools - Partners with College Sport Wellington to organise a secondary school based Underwater Hockey League (13-18 years) that operates March to September each year.
3. Club League - Organises various club based leagues for the enjoyment of WUHA affiliated club members. Traditionally from March until November each year.
4. Coaching - Assists with recruitment and development of coaches to support the Mini, Secondary School and Club leagues. Organises and runs the appointment of representative team coaches and managers.
5. Referees - Assists with the recruitment and development of referees to support the Mini, Secondary School and Club leagues. Organises and runs the CMAS Level 1 club referees courses throughout the year, targeting 50 referees trained per year.

6. Representative (High Performance) - Appoints coaches / managers, selects representative teams to participate in NZ Interzone Championships. Manages the teams and coordinates purchases of uniforms and participation in the tournaments.
7. Equipment - Manages WUHA equipment to support Mini, Secondary School and Club leagues. Provides equipment to support the organisation of competitions.
8. Competitions - Supports the delivery of major events hosted in Wellington. Wellington annually hosts 3 UWHNZ events (NZ Interzones, Central Schools Qualifying, and NZ U18 Interzones) on an annual basis.

### **Main Sources of Entity's Cash and Resources**

Sources of funding include:

- Grants
- Memberships and subscriptions
- Entry fees
- Sponsorship

### **Main Methods Used by Entity to Raise Funds**

Donations, subscriptions and sponsorship.

### **Entity's Reliance on Volunteers and Donated Goods or Services**

The entity is partly reliant on donated goods or services.

### **Registered Office Address**

Emma Speight, 47a Clutha Avenue, Khandallah, Wellington 6035, New Zealand

# Approval of Financial Report

## Wellington Underwater Hockey Association For the year ended 31 December 2022

The Executives are pleased to present the approved financial report including the historical financial statements of Wellington Underwater Hockey Association Incorporated for the year ended 31 December 2022.

APPROVED



Doug Davies

Treasurer

Date 14 June, 2023



Emma Speight

Secretary

Date 14 June, 2023

# Statement of Service Performance

## Wellington Underwater Hockey Association For the year ended 31 December 2022

### Description and Quantification of the Entity's Outputs

WUHA measures participation statistics to ensure that we are actively promoting and fostering Underwater Hockey in the Wellington Region.

#### **Club League**

	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Number of clubs	3	3	3	3
Number of club members:	141	133	162	170
Crocodylus	47	40	42	39
Knights of McGinley	24	15	17	30
Phoenix	70	78	103	101

#### **School League**

	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Number of schools	14	14	14	14	14
Number of athletes	241	261	296	303	310
Number of teams in leagues:	25	29	30	34	31
Junior Open	5	8	10	8	8
Junior Girls	6	6	5	9	7
Senior Open	9	9	8	9	9
Senior Girls	5	6	7	8	7

#### **Mini (Primary School) League**

	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Number of schools	11	8	7	10	10
Number of events	8	5	3	8	8
Number of teams in league	96	50	30	74	70

**Referees**

	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
Number of CMAS L1 courses	50	48	0	58	50
Number of theory completions	40	44	0	58	45
Number of certifications	8	27	0	27	20

The participation statistics above shows a decline in participation due to COVID restrictions and cancellations. The WUHA committee is actively promoting the sport to reverse the participation trends shown above.

# Statement of Financial Performance

## Wellington Underwater Hockey Association For the year ended 31 December 2022

	NOTES	2022	2021
<b>Revenue</b>			
Fees, subscriptions and other revenue from members	1	64,335	51,299
Revenue from providing goods or services	1	17,746	4,873
Interest, dividends and other investment revenue	1	1,158	6,090
<b>Total Revenue</b>		<b>83,239</b>	<b>62,262</b>
<b>Expenses</b>			
Costs related to providing goods or service	2	73,318	40,389
Other expenses	2	3,800	2,731
<b>Total Expenses</b>		<b>77,118</b>	<b>43,120</b>
<b>Surplus/(Deficit) for the Year</b>		<b>6,120</b>	<b>19,142</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Financial Position

## Wellington Underwater Hockey Association

As at 31 December 2022

	NOTES	31 DEC 2022	31 DEC 2021
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	24,959	39,352
Debtors and prepayments	3	16,466	5,432
<b>Total Current Assets</b>		<b>41,424</b>	<b>44,784</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	4,120	839
Investments	3	93,242	93,242
<b>Total Non-Current Assets</b>		<b>97,363</b>	<b>94,081</b>
<b>Total Assets</b>		<b>138,787</b>	<b>138,865</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	7,087	13,286
<b>Total Current Liabilities</b>		<b>7,087</b>	<b>13,286</b>
<b>Total Liabilities</b>		<b>7,087</b>	<b>13,286</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>131,700</b>	<b>125,579</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	131,700	125,579
<b>Total Accumulated Funds</b>		<b>131,700</b>	<b>125,579</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Cash Flows

## Wellington Underwater Hockey Association For the year ended 31 December 2022

	2022	2021
<b>Cash Flows from Operating Activities</b>		
Fees, subscriptions and other receipts from members	56,404	49,901
Receipts from providing goods or services	15,044	4,383
Interest, dividends and other investment receipts	85	21
GST	-	(5)
Payments to suppliers and employees	(81,512)	(46,100)
<b>Total Cash Flows from Operating Activities</b>	<b>(9,979)</b>	<b>8,200</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Payments to acquire property, plant and equipment	(4,414)	-
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(4,414)</b>	<b>-</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>(14,393)</b>	<b>8,200</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	39,352	31,152
Cash and cash equivalents at end of period	24,959	39,352
Net change in cash for period	(14,393)	8,200

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## Wellington Underwater Hockey Association For the year ended 31 December 2022

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000 for the last two annual reporting periods. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate as a going concern in the foreseeable future.

### Revenue

Revenue is accounted for as follows:

#### Membership income

Fees and subscriptions received in exchange for monthly access to member's facilities are initially recorded as income in advance and recognised in revenue evenly over the membership period.

Where members purchase specific services (for example, attendance at the coaching and development course), revenue is initially recorded as revenue in advance, and then recognised proportionally on the basis of the value of each session relative to the total value of the purchased services.

Other fees and subscriptions are recorded as revenue when cash is received.

#### Fundraising and Grants

Fundraising and Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

#### Donations

Donations are accounted for depending on whether they have been provided with a "use or return" condition attached or not. Where no use or return conditions are attached to the donation, revenue is recorded as income when the cash is received. Where donations include a use or return condition, the donation is initially recorded as a liability on receipt. The donation is subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

Donated goods or services (other than donated assets) are not recognised.

Where significant donated assets are received with useful lives of 12 months or more, and the fair value of the asset is readily obtainable, the donation is recorded at the value of the asset obtained. Where the fair value of the asset is not readily obtainable, the donation is not recorded. Donated assets with useful lives less than 12 months are not recorded.

#### Event Income

Entrance fees for functions and events are recorded as revenue when the function or event takes place.

#### Interest income

Interest income is recognised on an accruals basis.

#### Other Income

All other income is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

### Income Tax

Wellington Underwater Hockey Association is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank and Cash in the Statement of Cash Flows comprise cash balances and bank balances.

### **Goods and Services Tax (GST)**

The entity is not registered for GST, therefore all amounts are recorded inclusive of GST.

### **Debtors**

Debtors are carried at estimated realisable value after providing against debts where collection is doubtful.

### **Inventory**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out (FIFO) basis.

### **Property, plant and equipment**

Property, plant and equipment are shown at cost or valuation less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is provided on a diminishing value basis on all property, plant and equipment, at rates that will write off the cost of the assets to their estimated residual values over their useful lives. The depreciation rates used align with those of UWHNZ.

The depreciation rates associated with major classes of assets have been estimated as follows:

Pool Equipment (general)	20%
Goals	20%
Scoreboards	33%
Barriers	33%
Playing Equipment (general)	33%
Pucks	33%
Mini UWH Gear	33%
Refereeing Gear	33%

### **Provisions**

WUHA recognises a provision for future expenditure of uncertain amount or timing when there is a present obligation (either legal or constructive) as a result of a past event, from which the probability that an outflow of future economic benefits will be required to settle the obligation and the ability to determine a reliable estimate of the amount of the obligation both exist.

### **Changes in Accounting Policies**

There have been no changes in accounting policies during the annual reporting period (last year - nil) other than noted above.

# Notes to the Performance Report

## Wellington Underwater Hockey Association For the year ended 31 December 2022

	2022	2021
<b>1. Analysis of Revenue</b>		
<b>Fees, subscriptions and other revenue from members</b>		
Clubs League Fees	14,128	14,150
School League Fees	12,654	12,035
Mini League Fees	10,360	5,874
Regional Elite Squads	8,761	8,497
Regional Elite Trials	2,295	1,505
Regional U18 Squads	8,131	1,239
Regional U18 Trials	3,080	2,970
Competition Fees	2,196	320
Subscriptions and Membership	1,820	2,995
Social and Novice League Fees	910	1,713
<b>Total Fees, subscriptions and other revenue from members</b>	<b>64,335</b>	<b>51,299</b>
<b>Revenue from providing goods or services</b>		
Gear Usage for Tournament	6,600	-
Representative Kit	5,736	1,113
Refereeing Course Fees	4,000	3,760
WUHA Function Tickets	1,410	-
<b>Total Revenue from providing goods or services</b>	<b>17,746</b>	<b>4,873</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income	1,158	6,090
<b>Total Interest, dividends and other investment revenue</b>	<b>1,158</b>	<b>6,090</b>
	2022	2021

## 2. Analysis of Expenses

<b>Costs related to providing goods or services</b>		
Mini League Expenses	9,976	1,454
Competition Expenses / Tournament Entry	9,360	4,000
Clubs, Novice and Social League Pool Hire	9,999	11,869
Representative Kit Expenses	7,114	4,339
Regional Elite Squads Expenses	7,191	7,400
School League Pool Hire	6,538	-
U18 Representative Activities Pool Hire	5,286	-
Elite Representative Activities Pool Hire	4,089	-
Coach Subsidy	2,093	-
Regional U18 Squads Expenses	1,783	-
Mini League Pool Hire	1,609	106
In Pool Equipment	1,213	479
Mini League Player Kit	855	1,793
School League Expenses	600	383

	2022	2021
WUHA Function Costs	489	-
Referee Equipment	480	-
League and Comp Referee Payments	350	300
Refereeing Course Costs	4,019	4,108
Representative Activities Pool Hire	195	3,044
Social and Novice League Expenses	60	140
Electronic Equipment	20	667
Regional Elite Trials Expenses	-	309
<b>Total Costs related to providing goods or services</b>	<b>73,318</b>	<b>40,389</b>

**Other expenses**

Website Related Costs	1,861	1,320
Depreciation	1,133	345
Xero Fees	658	675
Committee Expenses	129	391
Sundry Expenses	19	-
<b>Total Other expenses</b>	<b>3,800</b>	<b>2,731</b>

2022 2021

**3. Analysis of Assets****Bank accounts and cash**

Kiwibank 00 Now	19,075	33,868
Kiwibank 01 Online Call	5,884	5,484
<b>Total Bank accounts and cash</b>	<b>24,959</b>	<b>39,352</b>

**Debtors and prepayments**

Accounts Receivable	14,768	4,807
Accrued Interest	1,698	626
<b>Total Debtors and prepayments</b>	<b>16,466</b>	<b>5,432</b>

**Investments**

Kiwibank Term Deposit	93,242	93,242
<b>Total Investments</b>	<b>93,242</b>	<b>93,242</b>

2022 2021

**4. Analysis of Liabilities****Creditors and accrued expenses**

Accounts Payable	7,087	13,286
<b>Total Creditors and accrued expenses</b>	<b>7,087</b>	<b>13,286</b>

2022 2021

**5. Property, Plant and Equipment****Playing Equipment**

Playing equipment at cost	12,808	10,408
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	2022	2021
Less accumulated depreciation	(11,187)	(10,388)
<b>Total Playing Equipment</b>	<b>1,621</b>	<b>20</b>
<b>Pool Equipment</b>		
Pool equipment at cost	45,407	45,407
Less accumulated depreciation	(44,822)	(44,588)
<b>Total Pool Equipment</b>	<b>585</b>	<b>819</b>
<b>Other Equipment</b>		
Other equipment at cost	2,014	-
Less accumulated depreciation	(101)	-
<b>Total Other Equipment</b>	<b>1,914</b>	<b>-</b>
<b>Total Property, Plant and Equipment</b>	<b>4,120</b>	<b>839</b>
	2022	2021

## 6. Accumulated Funds

<b>Accumulated Funds</b>		
Opening Balance	125,579	106,437
Accumulated surpluses or (deficits)	6,120	19,142
<b>Total Accumulated Funds</b>	<b>131,700</b>	<b>125,579</b>

## 7. Donations Received

Underwater Hockey New Zealand Inc. provided 6 sets of snorkelling equipment for use with have-a-go and new members in 2022.

## 8. Debtors

Debtors are primarily comprised of affiliated members that owe club league fees as payment for participation in Central Region representative teams.

## 9. Financial Reserves Policy

WUHA has the following Financial Reserves Policy:

- A general reserve of \$80,000 shall be maintained, being the level of funds required to enable future sustainability of WUHA, and a precautionary level of self-insurance against unexpected financial demands, or sudden loss of revenues.
- A restricted fund reserve of \$20,000 shall be maintained and used for capital expenditure for the development of the sport in the Wellington Region. This fund shall be topped up when funds are utilised.
- A continuity or cash reserve of \$20,000 shall be maintained, being 50% of the planned level of expenditure in any financial year. This reserve should be sufficient to cover any possible negative cash flows, and should be sufficiently topped up to a sum equal to 40% of the approved budget for the current and/or subsequent financial year.

## 10. Related Parties

There were no transactions involving related parties during the financial year.

## 11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.